

<b>Name of decision maker:</b>	<b>Cllr Ian Reay</b>
<b>Portfolio:</b>	<b>Planning &amp; Regeneration</b>
<b>Date of Portfolio Holder Decision:</b>	<b>10 March 2008</b>

**Title of Decision:** Memorandum of Understanding – Hemel Investment Plan.

**Decision made and reasons:**  
To agree Dacorum's contribution to the joint Memorandum of Understanding relating to the Hemel Investment Plan, in order to further facilitate the delivery of the Hemel 2020 Vision Statement.

**Reports considered: ( here reference can be made to specific documents)**  
Cabinet report dated 30th October 2007.  
Hemel 2020 Vision Statement

**Officers/Councillors/Ward Councillors/Stakeholders Consulted:**  
James Doe – Head of Planning and Regeneration  
Pam Halliwell – Key Project Officer  
Roy Bain – Director – Maylands Partnership

**Monitoring Officer/Chief Financial Officer Comments:**

**Monitoring Officer:** No comments.

**Chief Financial Officer:** No comments.

**Implications**

**Risk**  
Failure to contribute to the Memorandum of Understanding will give the impression that the Council is not committed to its own regeneration and place shaping agenda. By doing so other partners (e.g. EEDA, HCC) may withdraw support.

**Value For Money**  
Finance and resources committed to the Hemel 2020 Regeneration Vision will be analysed on a project by project basis and the usual "value for money" considerations applied prior to seeking budget provision and subsequent expenditure.

**Options Considered and reasons for rejection:**

The option not to sign up to the Memorandum of Understanding was considered and rejected. This is for the reason set out under 'risk' above.

The option to sign up, but not make any commitment in financial, personnel or assets was similarly rejected for the same reason.

<b>Portfolio Holders Signature:</b>
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<b>Date:</b>
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<b>Details of any interests declared and any dispensations given by the Standards Committee:</b>
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<b>For Member Support Officer use only</b>
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Date Decision Record Sheet received from portfolio holder: PH/013/08
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Date Decision Published: 10 March 2008      Decision No: PH/013/08
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Date of Expiry of Call-In Period: 17 March 2008
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Date any Call-In received or decision implemented:
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**BACKGROUND**

1. The Hemel Investment Conference took place at the People's Building on the Maylands Business Park on Friday 28<sup>th</sup> September 2007. The conference was a collaboration between Dacorum Borough Council, the East of England Agency (EEDA), Hertfordshire Prosperity Ltd. and the Maylands Partnership.
2. The purpose of the conference was to:
  - i. Inform public sector partners about the draft Hemel Investment Plan and the Maylands Masterplan, in the context of the Hemel 2020 Vision.
  - ii. Encourage public and third sector partners to work together to deliver the regeneration of Maylands.
  - iii. Secure commitment from partners to sign up to the Hemel Investment Plan (HIP), by means of a Memorandum of Understanding.
3. The conference was attended by senior representatives of all the main public agencies with a stake in the future of Hemel Hempstead and Maylands.
4. The conference agreed to draw up a Memorandum of Understanding (MoU) that outlines the commitment by partners to the Hemel Investment Plan. It was further agreed that the MoU would form part of the HIP and be submitted to the Government.
5. In the period following the conference, and in subsequent officer and Portfolio Holder discussions, it was agreed that in order to express Dacorum's contribution to the MoU, it was considered appropriate to identify a 'statement of intent' under the following five broad headings:-
  - Property
  - People
  - Revenue
  - Capital
  - Land
6. A copy of the recommended contribution by Dacorum Borough Council to the MoU is attached as Appendix 1. This has been drawn up in collaboration with the Council's Interim Director of Finance in order to ensure close alignment with the current budget provision and financial planning process.
7. The appropriate budget provision and personnel are now in place to support Dacorum's commitment to the joint MoU and it is clearly vital that the Council plays its full part as a key partner in our own regeneration agenda for Hemel Hempstead. The growth area funding (GAF) for the Council has also been recently clarified. The 'statements of intent' (as set out in the attached document) concur with our Hemel 2020 Vision Statement and demonstrate to our partners that the Council is committed to the regeneration of the town.